

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate
As of March 1, 2007**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2007	30,669,828.02	19,000,000.00	49,669,828.02 (c)
2008	115,285,359.39	0.00	115,285,359.39
2009	114,790,948.39	0.00	114,790,948.39
2010	114,871,890.00	0.00	114,871,890.00
2011	115,204,390.00	0.00	115,204,390.00
2012	115,008,875.86	0.00	115,008,875.86
2013	115,250,471.81	0.00	115,250,471.81
2014	114,606,342.28	0.00	114,606,342.28
2015	114,604,397.84	0.00	114,604,397.84
2016	115,177,652.20	67,455,000.00	182,632,652.20
2017	111,374,308.12	372,685,000.00	484,059,308.12
2018	98,879,563.56	476,190,000.00	575,069,563.56
2019	83,428,806.41	238,680,000.00	322,108,806.41
2020	74,769,634.36	230,050,000.00	304,819,634.36
2021	67,272,129.21	183,510,000.00	250,782,129.21
2022	61,619,704.83	97,060,000.00	158,679,704.83
2023	58,006,354.53	119,800,000.00	177,806,354.53
2024	53,674,500.06	296,540,000.00	350,214,500.06
2025	43,701,633.76	201,180,000.00	244,881,633.76
2026	36,342,270.12	346,030,000.00	382,372,270.12
2027	25,479,135.00	74,285,000.00	99,764,135.00
2028	23,105,139.40	77,260,000.00	100,365,139.40
2029	20,205,216.60	110,350,000.00	130,555,216.60
2030	16,507,237.41	114,760,000.00	131,267,237.41
2031	12,518,060.58	119,350,000.00	131,868,060.58
2032	8,502,288.52	124,125,000.00	132,627,288.52
2033	4,213,550.78	129,090,000.00	133,303,550.78
2034	83,400.11	1,600,000.00	1,683,400.11
2035	33,840.00	0.00	33,840.00
2036	33,986.67	0.00	33,986.67
2037	33,693.33	0.00	33,693.33
2038	33,840.00	0.00	33,840.00
2039	33,840.00	0.00	33,840.00
2040	31,027.98	1,000,000.00	1,031,027.98
Total	\$1,865,353,317.13	\$3,400,000,000.00	\$5,265,353,317.13

(a) The estimate of future interest payments is based on rates in effect as of March 1, 2007. The interest rates for the daily, weekly and auction rate bonds range from 3.28-3.45%.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from April 1, 2007 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.